

**ALAMO TRUST, INC. BOARD OF DIRECTORS  
MEETING MINUTES  
August 28, 2024**

**TIME AND PLACE OF MEETING**

A meeting of the Board of Directors (the “Board”) of Alamo Trust, Inc., a Texas nonprofit corporation (the “Corporation”), was held in the Visit San Antonio Board Room, located at 110 Losoya, San Antonio, Texas 78205, on Wednesday, August 28, 2024 at 9:30 a.m., local time, pursuant to a meeting notice duly given to all of the members of the Board in accordance with Section 3.07 of the Third Amended and Restated Bylaws of the Corporation.

**ATTENDEES**

The following directors attended the meeting:

Welcome Wilson, Jr., Chair  
Hope Andrade, Treasurer  
Peter J. Holt

The following directors attended the meeting via video conference:

Francisco Cigarroa, Secretary  
Adrian Piloto (Texas General Land Office (GLO) Non-Voting Advisory Director)

Charlie Amato was not present at the meeting.

At the invitation of the Board, the following also attended the meeting: from the Corporation, Kate Rogers, Kate Carey, Jill DeYoung, Jonathan Huhn, Sheila Mayfield, Ralph Pritchard, Alex Rivard, Rhea Roberts, Daniela Serna, Jeff Shultz, Lisa Tapp, Tyler Taylor, and Tim Weldon; from Remember the Alamo Foundation (RTAF), Phil Bakke (Capital Campaign Chair).

It was confirmed that all participants in the meeting could hear and be heard by all other participants in the meeting.

**QUORUM AND CALL TO ORDER**

Welcome Wilson, Jr., Chair of the Board (the “Chair”), called the meeting to order at 9:35 a.m. Based on the number of directors in attendance at the meeting, it was determined that a quorum was present and that the meeting could proceed.

**ACTION ITEM: Approval of Prior Meeting Minutes**

The first order of business before the meeting was the review of the minutes of the Board meeting held on Wednesday, April 17, 2024 (the “Minutes”). The Minutes were reviewed, which were in the form of the drafts previously submitted to the Board. Upon motion duly made by Hope Andrade and seconded by Peter J. Holt, the Board unanimously approved the Minutes.

**PUBLIC COMMENT SESSION**

The meeting was then opened to public comment. The Chair determined that no members of the public were in attendance and that no members of the public had requested to make comments at the meeting. Accordingly, no public comments were offered to the Board.

## **BUSINESS CONDUCTED AT THE MEETING**

### **Executive Director's Report**

Kate Rogers, Executive Director of the Corporation, provided reports on the Corporation including detailed information on Marketing, including most current fiscal year to date statistics on private events, attendance, experience sales, capture rate, retail, photos, donations and membership; Development; Communications; Operations, including Information Technology, Facilities, Security; Education, Living History/Learning Programs, Interpretation, and Guest Experience, and Volunteers; Collections, Curation, Conservation and Archaeology; Human Resources and Employment Engagement. The discussion included new hires and invitations to conferences around the country. In addition, a video on ATI's Summer Highlights was showcased.

### **Treasurer's Report**

Lisa Tapp, CFO of the Corporation presented Financial Reports related to the Corporation, including a Statement of Activities for September 2023 to July 2024, Budget vs. Actuals – Operations for September 2023 to July 2024, Statement of Position for the end of July 2024. She also provided the Consolidated Financial Statements for Corporation and Remember the Alamo Foundation (RTAF) for September 2023 through July 2024, including a Consolidated Statement of Activities for September 2023 through July 2024 and Consolidated Statement of Financial Position as of July 31, 2024. She reported on accounting software usage updates, completion of GLO Audit, preliminary report completed with Crowe for Corporation's Audit, as well as the lines of credit and the GLO working capital. Lastly, Lisa presented the RTAF Fiscal Year 2025 Operating Budget in detail for the Board's consideration. These details included Statement Accounts of income and expenses, comparison of annual budget FY24 v. FY25, along with departmental expenses.

### **ACTION ITEM: Approval of RTAF Budget FY25**

Upon motion duly made by Hope Andrade and seconded by Peter J. Holt, the Board unanimously approved the RTAF Budget FY25.

### **RTAF Development Update**

Phil Bakke, RTAF Board member and Chair of the RTAF Capital Campaign provided an update for the upcoming fundraiser that incorporates a cattle drive. An honorary chair has been selected and committee members are being recruited. This fundraiser will engage Texans all over the state in a grass roots manner and will include a kick-off (more casual gala with tables sold) and finale (cattle drive and family friendly) event in 2025. It incorporates innovative ideas like the use of cattle brands and auction houses. An ask was made to the Board for help reaching out to ranch owners, appropriate corporate entities and groups that have passion for and connections to livestock.

### **ATI Summer Highlights**

Alex Rivard, Director of Education reported on the successful completion of the inaugural teacher institute in Mexico City in partnership with UNAM. This was funded by the generosity of our donors at the 1724 Gala and is the only program of its kind. He also mentioned the success of the Texas Revolution Road Trip for teacher professional development that occurred earlier in the year.

Tyler Taylor, VP of Collections, Curation, Conservation and Archaeology reported on the progress and specifics of the Corporation's most recent acquisitions. She also gave an update on the potential acquisitions for the public call for memorabilia on pop culture to include in that specific VCM gallery.

### **Alamo Plan Construction Updates**

Tim Weldon and Rhea Roberts, Managing Directors of the Alamo Plan provided an update on the Alamo Plan, including the overall master schedule and budget. Specifically, Tim discussed details on the following projects, which included an Executive Summary, Budget and Schedule Status and Look Ahead: Mission Gate and Lunette (2A), Plaza de Valero (2B), Promenade (2C), Education Center, and the Visitor Center and Museum. Rhea reported on the extensive stakeholder coordination efforts.

### **EXECUTIVE SESSION**

The Board agreed that no executive session was needed at today's meeting.

### **OLD BUSINESS**

None.

### **NEW BUSINESS**

A revamped GLO Naming Policy will be completed this fall.

### **ADJOURNMENT**

There being no further business to come before the meeting, upon motion duly made by Hope Andrade, and seconded by Peter J. Holt, this meeting of the Board adjourned at 11:14 a.m. local time.

Following the meeting, board members were invited, and some participated in a walking tour for Surrounded! The Alamo Augmented Experience with Kate Carey and Archaeological Findings with Tiffany Lindley.

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Francisco Cigarroa, as Secretary of the Meeting