

ALAMO TRUST, INC. BOARD OF DIRECTORS
MEETING MINUTES
February 3, 2023

TIME AND PLACE OF MEETING

A meeting of the Board of Directors (the “Board”) of Alamo Trust, Inc., a Texas nonprofit corporation (the “Corporation”), was held in the Collections Center, located at 300 Alamo Plaza, San Antonio, Texas 78205, on Thursday, February 3, 2023 at 9:00 a.m., local time, pursuant to a meeting notice duly given to all of the members of the Board in accordance with Section 3.07 of the Third Amended and Restated Bylaws of the Corporation.

ATTENDEES

The following directors attended the meeting:

Welcome Wilson, Jr., Chairman
Hope Andrade, Treasurer
Will Hurd, Secretary

The following directors attended the meeting via video conference:

Francisco Cigarroa
Adrian Piloto, Texas General Land Office (GLO)

Jim Dannenbaum and Peter J. Holt were not present at the meeting.

At the invitation of the Board, the following also attended the meeting: from the Corporation, Kate Rogers, Jill DeYoung, Daniela Serna and Lisa Tapp; and from the Texas General Land Office, Jeff Gordon, General Counsel; from the Corporation’s consultants...

It was confirmed that all participants in the meeting could hear and be heard by all other participants in the meeting.

QUORUM AND CALL TO ORDER

Welcome Wilson, Jr., Chairman of the Board (the “Chairman”), called the meeting to order at 9:11 a.m. Based on the number of directors in attendance at the meeting, it was determined that a quorum was present and that the meeting could proceed.

APPROVAL OF PRIOR MEETING MINUTES

The first order of business before the meeting was the review of the minutes of the Board meeting held on Thursday, November 10, 2022 (the “Minutes”). The Minutes were reviewed, which were in the form of the drafts previously submitted to the Board. Upon motion duly made by Will Hurd and seconded by Hope Andrade, the Board unanimously approved the Minutes.

PUBLIC COMMENT SESSION

The meeting was then opened to public comment. The Chairman determined that no members of the public were in attendance and that no members of the public had requested to make comments at the meeting. Accordingly, no public comments were offered to the Board.

BUSINESS CONDUCTED AT THE MEETING

Executive Director's Report

Kate Rogers, Executive Director of the Corporation, provided reports on the Corporation including the Alamo Collections Center opening and events, progress on Mission Gate and Lunette project, upcoming Commemoration events, an update on IT, Private Events, Retail, Staffing plus new uniforms, Living History, School Tours, Archaeology, Collections plus acquisitions and leads, Development plus cultivation events, Alamo Plan plus committees.

Treasurer's Report

Lisa Tapp, CFO of the Corporation presented a report of financial matters related to the Corporation, including a Statement of Financial Position (assets and liabilities) reflecting July to December 2022. She also provided a Statement of Activities (revenues and expenses) from the same time period of July to December 2022. She informed the Board that they are working diligently to implement the new financial software system with more comprehensive reporting, restructuring of account coding, assumption of RTAF financials, and project division within the Alamo Plan.

RESIGNATION OF BOARD MEMBER

As the next order of business, the Chairman reported that James (Jim) Dannenbaum has tenured his resignation from the Board of Corporation. Jim was a dedicated board member from day one and we thank him for his service. Upon motion duly made by Will Hurd and seconded by Hope Andrade, the Board unanimously approved Mr. Dannenbaum's resignation.

EXECUTIVE SESSION

At 10:04 a.m., local time, the Board went into executive session to discuss issues related to legal matters. No Board action was taken during the executive session. The Board returned from executive session at 10:43 a.m., local time.

CONSULTANT PRESENTATION: GALLAGHER & ASSOCIATES

Patrick Gallagher of Gallagher & Associates presented an update on the Mission Gate and Lunette interpretive plans. Patrick reminded the Board that this is not a recreation but a representative and interpretive element. The target date for completion of construction is May 19, 2023.

OLD BUSINESS

None.

NEW BUSINESS

None.

ADJOURNMENT

There being no further business to come before the meeting, upon motion duly made by Will Hurd and seconded by Hope Andrade, this meeting of the Board adjourned at 11:07 a.m. local time.

Will Hurd, as acting Secretary of the Meeting