

**MINUTES OF A MEETING
OF THE BOARD OF DIRECTORS OF
ALAMO TRUST, INC.**

July 8, 2021

TIME AND PLACE OF MEETING

A regular meeting of the Board of Directors (the "**Board**") of Alamo Trust, Inc., a Texas nonprofit corporation (the "**Corporation**"), was held in the Crockett Conference Room, located at 321 Alamo Plaza, San Antonio, Texas 78205, on July 8, 2021 at 9:30 a.m., local time, pursuant to a meeting notice duly given to all of the members of the Board in accordance with Section 3.07 of the Third Amended and Restated Bylaws of the Corporation.

ATTENDEES

The following directors were present at the meeting:

Welcome Wilson, Jr., Chairman
Hope Andrade

Dr. Francisco Cigarroa and Jim Dannenbaum attended the meeting by video conference.

Will Hurd was not present at the meeting.

Hector Valle, of the Texas General Land Office, attended the meeting as a non-voting advisory member of the Board.

At the invitation of the Board, the following also attended the meeting: from the Texas General Land Office, Jeff Gordon; from the Corporation, Kathryn Rogers, Sheila Mayfield, Priscilla Soto and Christina Robertson; and counsel to the Corporation, Kerry T. Benedict.

It was confirmed that all participants in the meeting could hear and be heard by all other participants in the meeting.

QUORUM AND CALL TO ORDER

Welcome Wilson, Jr., Chairman of the Board (the "**Chairman**"), called the meeting to order. Hope Andrade acted as secretary of the meeting (the "**Secretary**"). Based on the number of directors in attendance at the meeting, it was determined that a quorum was present and that the meeting could proceed.

REVIEW AND APPROVAL OF THE MINUTES

The first order of business before the meeting was the review of the minutes of the Board meeting held on April 8, 2021 (the "**Minutes**"). The Secretary reviewed the Minutes, which were

in the form of the drafts previously submitted to the Board. Upon motion duly made and seconded, the Board unanimously approved the Minutes.

PUBLIC COMMENTS

The meeting was then opened to public comment. The Chairman determined that no members of the public were in attendance and that no members of the public had requested to make comments at the meeting. Accordingly, no public comments were offered to the Board.

BUSINESS CONDUCTED AT THE MEETING

As the next order of business, Christina Robertson and Kathryn Rogers, Executive Director of the Corporation, provided reports on the Alamo Master Plan as well as the Corporation's management plan, volunteer programs, educational programs, membership programs, fundraising plans, and plans for the strategic growth of the Board.

Next, Sheila Mayfield, Marketing Director of the Corporation, presented a report of the Corporation's marketing plans. The Board asked questions and discussed the marketing plans.

Priscilla Soto, Chief Financial Officer of the Corporation, then provided a general report of financial matters related to the Corporation and presented the Corporation's proposed budget for the period starting July 1, 2021 and ending June 30, 2022. The Board discussed the proposed budget. Upon motion duly made and seconded, the members of the Board unanimously voted to approve the Corporation's proposed budget for July 1, 2021 through June 30, 2022.

EXECUTIVE SESSION

At 10:40 a.m., local time, the Board went into executive session to consult with counsel and discuss pending legal matters. No Board action was taken during executive session. The Board returned from executive session at 11:00 a.m., local time.

Back in open session, the Board reviewed and discussed the terms of the proposed contract between the Corporation and Gallagher & Associates LLC for Program Management Services. Upon motion duly made and seconded, the members of the Board unanimously voted to approve and ratify the Gallagher & Associates contract for execution by an authorized officer of the Corporation.

ADJOURNMENT

There being no further business to come before the meeting, upon motion duly made and seconded, this meeting of the Board adjourned at 11:00 a.m. local time.

Hope Andrade, as Secretary of the Meeting